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Tuesday, Nov. 10, 2015: Raleigh, NC

**Details Announced for 2nd Annual Raleigh Innovators Program Demo Day
12 startups will showcase results following the 3-month accelerator**

Raleigh, N.C. - Nov. 10, 2015 - Organizers of the Raleigh Innovators Program today announced details for their second annual Demo Day. The event, a culmination and celebration of the 12-week accelerator, will take place on Tuesday, December 8th beginning at 1:30 p.m. EST at Market Hall, located at 215 Wolfe Street in downtown Raleigh's City Market.

The Innovators Program is a three-month, cohort-driven, mentor-assisted accelerator program powered by a coalition of organizations, including the Citrix Startup Accelerator, Red Hat, Cherokee, HQ Raleigh and the City of Raleigh, in an effort to make Raleigh a leading center of innovation. This is the second year the Innovators Program returns to Raleigh, with programs also occurring in California and India.

Twelve teams joined the Raleigh accelerator in September, receiving intensive design thinking and lean startup coaching, and conducting more than 1,000 customer interviews to make their products market-ready. This year's cohort blends a diverse mix of industries, including three healthcare teams, *MDBenchmark*, *Medicom*, and *Remedy*, two enterprise technology startups, *Duvtail* and *Task Torch*, and three teams representing a new clean-tech track in the Raleigh Innovators Program, *Rocktron Mineral Services*, *Smart Farm Systems*, and *Seachange Technologies*, which recently won the Water Startup Showcase at SXSW Eco.

Additionally, four groups of intrapreneurs from Red Hat and Citrix have been working on potential new products at their companies within the accelerator. During the December 8th Demo Day, each team will pitch an idea and share insights learned throughout their experience in the program. Additionally, attendees will have an opportunity to meet the Innovators, view product demonstrations, and enjoy a cocktail hour.

All teams who graduate from the Innovators Program have the chance to receive workspace at HQ Raleigh for up to one year through an exciting partnership with the City of Raleigh Economic Development.

Those interested in learning more about the Innovators Program and attending the Demo Day may register for free at: <https://www.eventbrite.com/e/innovators-program-raleigh-demo-day-tickets-19371678211>

For a preview on each of the participating companies, please visit:
<http://citrixstartupaccelerator.com/news/>

Supporting Quote:

John McIntyre, Managing Director, Citrix Startup Accelerator

“Building a scalable new technology business can be difficult and each of the teams has had to overcome significant challenges to take their business to the next level. This is one of our strongest cohorts yet and we are excited to celebrate the progress that these startups have made at Demo Day on December 8th. Raleigh continues to emerge as a hotbed of innovation in the U.S. and we are fortunate to have a coalition of fabulous partners that are building the infrastructure required to help more local startups get traction.”

About Citrix Startup Accelerator

The Citrix Startup Accelerator cultivates breakthrough mobile, cloud and collaboration technologies and is focused on the ‘future of work’. The Innovator’s and Seed Funding Programs are focused on fostering early stage startups that bring a fresh approach to solving today’s greatest business challenges. For more information, visit www.citrixstartupaccelerator.com

About Red Hat, Inc.

Red Hat is the world's leading provider of open source software solutions, using a community powered approach to reliable and high-performing cloud, Linux, middleware, storage and virtualization technologies. Red Hat also offers award-winning support, training, and consulting services. As the connective hub in a global network of enterprises, partners, and open source communities, Red Hat helps create relevant, innovative technologies that liberate resources for growth and prepare customers for the future of IT. Learn more at www.redhat.com.

About Cherokee

Cherokee is an investment company that blends capital with creativity, experience and resolve to provide superior financial, environmental and social returns for investors, partners and communities. As an environmentally focused investment company, Cherokee has raised over \$2 billion in private equity funds focused on brownfield remediation and, separately, founded a number of environmental businesses and invested in over 80 startups and venture funds in the past 30 years. To learn more, visit www.cherokeefund.com.

About HQ Raleigh

HQ Raleigh is a shared workspace designed to provide an environment that empowers, fosters, and cultivates startups that produce long-term job growth and positive social impact. HQ Raleigh addresses two challenges that entrepreneurs face: building a trusted support community and gaining access to flexible, affordable office space. To learn more, visit www.hqraleigh.com

Red Hat’s Forward-Looking Statements

Certain statements contained in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to any historical or current fact. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: risks related to the ability of Red Hat to compete effectively; the ability to deliver and stimulate demand for new products and technological innovations on a timely basis; delays or

reductions in information technology spending; the effects of industry consolidation; the integration of acquisitions and the ability to market successfully acquired technologies and products; uncertainty and adverse results in litigation and related settlements; the inability to adequately protect Red Hat intellectual property and the potential for infringement or breach of license claims of or relating to third party intellectual property; risks related to data and information security vulnerabilities; ineffective management of, and control over, Red Hat's growth and international operations; fluctuations in exchange rates; and changes in and a dependence on key personnel, as well as other factors contained in Red Hat's most recent Quarterly Report on Form 10-Q (copies of which may be accessed through the Securities and Exchange Commission's website at <http://www.sec.gov>), including those found therein under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations". In addition to these factors, actual future performance, outcomes, and results may differ materially because of more general factors including (without limitation) general industry and market conditions and growth rates, economic and political conditions, governmental and public policy changes and the impact of natural disasters such as earthquakes and floods. The forward-looking statements included in this press release represent Red Hat's views as of the date of this press release and these views could change. However, while Red Hat may elect to update these forward-looking statements at some point in the future, Red Hat specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing Red Hat's views as of any date subsequent to the date of this press release.

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